



Press release

1st June 2020

A new independent and international Code of Practice for Non-Profit Organizations is published today.

It seeks to enhance overall performance, efficiency and impact of non-profit organizations – particularly those in the many less well-regulated jurisdictions around the world – offering guidance on governance, communications, financial reporting and impact measurement. Importantly, it seeks to encourage the inclusion of input and feedback from beneficiaries, who are termed the ‘end-users’ of a non-profit, at the core of everyday decision-making.

The Code does not replace or negate the need to comply with national regulations, nor does it seek to layer further cost or complexity on non-profits of any size, in any location. It is a document intended to support non-profits, and not to constrain them with further cumbersome and unnecessary paperwork.

The numbering of this *Private Standard 48626* spells out the word “human” on a telephone keypad, and reinforces the thinking behind, and ethos of, the initiative. The process has been collaborative, overseen by British Standards Institution (BSI), and subject to the rigours of an expert Steering Group and wider regulator, sector and public consultation.

It was conceived and sponsored by Farahnaz Karim, CEO and founder of social enterprise Insaan Group, and Leonard Stall, editor-in-chief of *Philanthropy Age* magazine, with the support of generous donors.

Farahnaz Karim comments: “In a growing and globalized philanthropic space, donors are expecting more efficiency and results, whilst non-profits are often subjected to unrealistic benchmarks without adequate sustained funding and guidance. Most importantly, the voice of the end-users, those we are trying to uplift, our collective *raison d’être*, is often lost. The Code, PS 48626, which will periodically be revisited, is a response to these pressing needs and is ultimately a tool for higher non-profit performance, for greater collective impact.”

As an international Code of Practice for Non-profit Organizations this document will be translated into a number of key languages in order to help non-profits of all sizes, globally. It is hoped that this Code will be further developed into an International Standard in due course.

Leonard Stall adds: “It is unlikely a Code of Practice for Non-Profits could have been published successfully by any one non-profit, and certainly not by a national regulator or country. A multitude of expert views and contributions from around the globe, and from a variety of perspectives - from non-profit leaders and academics to donors and regulators - have been involved to develop this Private Standard.”

For more comments and further information, please contact Farahnaz Karim email: farahnaz@insaangroup.org